The TrueCost Checklist

How much will it cost me to buy this car?

- Use this Checklist to find out the total amount you'll pay when you buy a car on finance.
- Ask your dealer to fill it out for you – they should have all the information.

What car am I thinking about buying?

Make:

Model:

Year:

THE TOTAL AMOUNT I WILL HAVE TO PAY IS: $

This amount is made up of:

The cash price of the car: $

LESS – a trade-in or deposit of: $

PLUS – total interest of $ ____ at ____ % per annum

PLUS – insurances and warranties of:
Please list the type of insurance and the costs separately.

$

$

$

PLUS – Fees of:

Please list separately each fee charged and the cost.

$

$

$

PLUS – Other amounts:

For example – cash backs, amounts to pay off other loans. $

$

$

I WILL BE PAYING OFF THE CAR FOR ____ YEARS ____ MONTHS.

Amount I will pay per week $

Amount I will pay per fortnight $

Amount I will pay per month $

What should I do now?

- You can ask the dealer if they can reduce or remove some of the fees and charges.
- You can take these figures to your bank or credit union and ask if they can give you a cheaper loan.
- But the best thing you can do is take the checklist away and think about it.

IF YOU'RE NOT SURE, DON'T SIGN!

For more information call: 0508 878 326 (0508 TRUE COST) 8.30am – 5.00pm Monday to Friday, or visit www.truecost.govt.nz

MINISTRY OF CONSUMER AF FAIRS
MANATŪ KAIHOKOHOKO

New Zealand Government